

PRESS RELEASE

For immediate release



After their U.S. purchase, Algorithmme Pharma Gains a Foothold in Europe Through the Acquisition of a New Clinical Research Location in the United Kingdom

Laval, Tuesday, August 26, 2008 – The Laval-based firm Algorithmme Pharma is pleased to announce that it has achieved its goal of securing a European facility through its acquisition of Simbec Research Ltd in Merthyr Tydfil, Wales. This news comes only six weeks after confirming the purchase of another clinical research centre in Baltimore, Maryland.

This important acquisition will enable Algorithmme Pharma, a worldwide leader in clinical research and bioanalysis, to continue its international expansion plans, establish a foothold in Europe for the very first time in its history and, most importantly, obtain additional advanced scientific and medical expertise for its North American teams.

“Given the considerable growth of our “international” clientele, it became necessary to acquire a location in Europe in order to better serve our fast-growing market once we had expanded to the United States. The acquisition of this strategically-located and highly-respected clinical research centre is the first step in our European expansion strategy and provides us with an important base for future growth in the European market,” explains President and Chief Executive Officer of Algorithmme Pharma, Louis Caillé.

Simbec Research Ltd will continue its activities at its headquarters as a new division of Algorithmme Pharma. Simbec, along with two other Phase I clinical research centres in the United Kingdom, was recently given the official accreditation by the Medicine Healthcare Regulatory Agency (MHRA), thereby joining a very select group of companies that has earned the trust of governmental regulatory authorities. The Simbec centre has specialized in Phase I and IIa drug development clinical trials for some thirty years.

“The combination of Simbec Research and Algorithmme Pharma offers great promise, both for our employees and our clients and we are delighted to be adding our Phase I expertise to Algorithmme’s existing capacity. Having established a strong business in the area of Clinical Research and Development we now look forward with confidence to a future as part of the enlarged Algorithmme Pharma Group of companies”, adds Brian Hallisey, Managing Director of Simbec Research Ltd.

The new Phase I and IIa United Kingdom location for clinical research includes a 38,000-square-foot facility with 48 beds (all used by the Intensive Monitoring Unit), divided into five separate research units, making it possible to carry out a number of studies simultaneously. With this addition, Algorithmme Pharma will increase its production capacity in Phase I and IIa drug development clinical trials. Simbec is a leader in clinical trials and bioanalysis and has been providing contract clinical research services to large pharmaceutical research and development companies for over 30 years. The staff of the new Algorithmme Pharma division in the United Kingdom is composed of a core team of approximately 100 employees who will join those already working at company locations in Montreal and Laval, Canada and Baltimore, United States.

About Algorithme Pharma – As a worldwide leader in clinical research and bioanalysis, Algorithme Pharma provides a wide range of services for bioequivalence and early stage development (Phase I/IIa) studies to the generic, pharmaceutical, and bio-technology industries. In addition to its multi-unit clinical facilities in Canada, the United States and the United Kingdom (more than 400 beds) and with its new dedicated state-of-the-art facility for Phase I clinical trials in Montreal, Algorithme Pharma offers different services including protocol designs, CTD/ICH clinical reports, data management, biostatistics, quality assurance (QA) and regulatory affairs.

Successfully audited by US FDA, Canada’s TPD, Brazil’s ANVISA, France’s AFSSAPS, UK’s MHRA and more recently Austria’s AGES regulatory authorities, Algorithme Pharma conducts over 275 clinical trials per year. Proud winner of Canada’s 50 Best Managed Companies since 2003, Algorithme Pharma’s main success resides in the flexibility and commitment of its 600 + dedicated and knowledgeable employees to deliver first-class service to each client.

INFORMATION:

SOURCE :

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