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PRESS RELEASE

Strata advises the shareholders of ClusterSeven Limited (“ClusterSeven”), the UK based provider of governance, risk and compliance software on its sale to Azini Capital Partners LLP, the UK based private equity firm for an undisclosed consideration

Strata Partners acted as the financial adviser to ClusterSeven for this transaction.

About ClusterSeven

ClusterSeven is a UK based provider of spreadsheet management software, offering governance, risk & compliance solutions over the “business critical” spreadsheets that are used by investment banks, insurance companies, energy trading firms and asset managers.

The Company has 30 employees and is headquartered in London with an office in New York. Its customers include over 40 tier one names such as AIG, BlackRock, BP, Commerzbank, Deutsche Bank, JPMorgan and Morgan Stanley.

ClusterSeven is benefitting from increasing regulatory focus on so called “end user computing” and “model risk management” i.e. areas where the potential for human error can have significant consequences. ClusterSeven’s solutions enable risk managers full oversight and transparency over the financial models used on a day-to-day basis within their firms.

About Azini Capital Partners

Established in 2004, Azini Capital is one of Europe’s leading private equity firms specialising in direct secondary transactions.

Azini offers existing shareholders an option for full or partial liquidity whilst giving the company the time and, if required, the additional capital required to maximise the ultimate value and potential for a successful exit.

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