

## PRESS RELEASE

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### **Strata Partners advises NYSE-listed Luxoft on the acquisition of INSYS**

We are delighted to announce the completion of Luxoft's acquisition of INSYS Group, Inc. ("INSYS"), a Rochelle Park, New Jersey-based IT consulting provider serving a large number of blue-chip corporations (including several members of the Fortune 100), with a significant proportion of revenue being generated from the healthcare, pharmaceuticals & biotech and telecom verticals. The core service offering of INSYS includes the development of advanced predictive analytics, business intelligence & data warehousing, digital marketing, and enterprise information management systems for their clients.

Up front consideration for INSYS' issued and outstanding share capital was \$37.9 million, with further earnout payments of up to \$33.5 million payable based on the achievement of certain revenue and EBITDA targets in the period up to December 2018.

Luxoft (NYSE:LXFT) is a leading provider of software development services and innovative IT solutions to a global client base consisting primarily of large multinational corporations. Luxoft has over 11,000 employees across 36 offices in 19 countries in North America, Mexico, Western and Eastern Europe, Asia Pacific, and South Africa. Luxoft is incorporated in Tortola, British Virgin Islands, has its operating headquarters office in Zug, Switzerland and is listed on the New York Stock Exchange with a current market capitalisation of \$1.8 billion. For more information, please visit [www.luxoft.com](http://www.luxoft.com).

Strata Partners acted as the exclusive financial adviser to Luxoft. This is our second buy-side transaction for Luxoft. Strata has previously advised Luxoft on the acquisition of Excelian Limited, a UK based company specialising in trading and risk management software in the financial securities and commodities markets, in February 2015.

#### **About Strata Partners**

Founded in 2002, Strata Partners is an independent corporate finance partnership headquartered in London that provides buy side and sell side mergers & acquisitions advice and capital raising services to technology and science-enabled businesses across the globe. Learn more about Strata at [www.strata-partners.com](http://www.strata-partners.com).

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