

**PRESS RELEASE**

23 August 2017

**Strata Partners advises NYSE-listed Luxoft on the acquisition of derivIT**

We are delighted to announce the completion of Luxoft's acquisition of derivIT, a Singapore-based financial services-focused technology consulting provider, previously announced on 23 March 2017, following receipt of regulatory approvals as well as satisfaction of several other customary conditions precedent.

derivIT provides a unique blend of technology expertise, deep domain understanding and strong knowledge of leading capital markets and credit and risk management platforms, such as Murex.

"Completion of the derivIT transaction reinforces a strong foundation on which our company is building its presence and delivery platform in the APAC," said Dmitry Loschinin, President and CEO of Luxoft. "We are very pleased to welcome the derivIT team and start realizing expected significant synergies in servicing current high-potential clients in the Asia Pacific region, anchoring new business opportunities in financial, automotive, telecom and other sectors, as well as taking advantage of the immediate cross-selling opportunities we see at this time."

The derivIT acquisition adds several delivery centres to Luxoft's current distributed delivery centre ecosystem including in Bangalore, India; Dubai, UAE; and Tianjin, China. The acquisition is also expected to expand Luxoft's existing capabilities in Singapore.

Luxoft (NYSE:LXFT) is a leading provider of software development services and innovative IT solutions to a global client base consisting primarily of large multinational corporations. Luxoft has over 12,800 employees across 42 offices in 21 countries on five continents. Luxoft is incorporated in Tortola, British Virgin Islands, has its operating headquarters office in Zug, Switzerland and is listed on the New York Stock Exchange with a current market capitalisation of \$1.6 billion. For more information, please visit [www.luxoft.com](http://www.luxoft.com).

Strata Partners acted as the exclusive financial adviser to Luxoft on this acquisition, which is our fourth buy-side transaction for Luxoft.

**About Strata Partners**

Founded in 2002, Strata Partners is an independent corporate finance partnership headquartered in London that provides buy side and sell side mergers & acquisitions advice and capital raising services to technology and science-enabled businesses across the globe. Learn more about Strata at [www.strata-partners.com](http://www.strata-partners.com).

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