

PRESS RELEASE28th February 2020**Strata Partners advises Billing Services Group on the sale of BSG Wireless to Single Digits**

Strata Partners is delighted to announce that it acted as exclusive corporate finance adviser to Billing Services Group Limited ("BSG", AIM:BILL) on the sale of its Wi-Fi technology business BSG Wireless to Single Digits, Inc. ("Single Digits"), a portfolio company of GI Partners.

BSG, a Bermuda company headquartered in San Antonio, Texas, USA, and listed on AIM (AIM:BILL), offers a powerful suite of financial clearinghouse services for telecommunications companies. For over 20 years, BSG has been focused on payment solutions that maximize the value of the local telephone bill. BSG's services include LEC phone clearing, billing and settlement solutions, toll clearing services, and VoiceLog Third Party Verification services.

BSG Wireless is an innovative Wi-Fi solutions provider, delivering comprehensive solutions to carriers that want to build, manage, monetize and market their wireless services securely and efficiently. For more than ten years, BSG Wireless has been providing services that range from connection and hotspot clients to network interconnection services including data and financial clearing. BSG Wireless helps some of the world's leading wireless operators manage their global wireless roaming footprint, location directories, payment gateways and credential issuance systems to ensure a reliable, secure and seamless customer experience.

Following a competitive sale process, Strata Partners advised BSG on the sale of the assets of BSG's wholly owned subsidiary, BSG Wireless Limited, to a subsidiary of Single Digits, a provider of Wi-Fi based services to the hotel and multi-dwelling unit (MDU) sectors based in Bedford, New Hampshire, USA.

The size of the transaction meant that the disposal of the assets of BSG Wireless was deemed to result in a fundamental change of business under AIM Rule 15 and, consequently, required shareholder approval. Strata negotiated a complex asset purchase agreement that reflected the multi-jurisdictional nature of the transaction (assets and employees in the US and UK, a US buyer and a US-headquartered, Bermuda registered and AIM-listed seller). The transaction was announced on 31st January 2020 and closed on 28th February 2020.

About Strata Partners

Founded in 2002, Strata Partners is an independent corporate finance partnership headquartered in London that provides buy side and sell side mergers & acquisitions advice and capital raising services to technology and science-enabled businesses across the globe. Learn more about Strata at www.strata-partners.com.

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