

**PRESS RELEASE**15<sup>th</sup> November 2022

## **Cassiopea Partners and Strata Partners advise Aptos on the sale of Aptos' Planning Division to Aptean**

Strata Partners is delighted to announce that it acted, in association with its partner Cassiopea Partners, as financial adviser to Aptos, LLC ("Aptos") on the sale of its planning and product lifecycle management division ("Aptos' Planning Division") to Aptean.

Through the transaction, Aptean acquired the full breadth of operations and the product portfolio of Aptos' Planning Division, which included solutions for merchandise financial planning (MFP), product lifecycle management (PLM), assortment planning (AP), and allocation, forecasting and replenishment (AFR).

Hundreds of established customers, including well-known fashion companies across the globe, rely on these solutions to anticipate demand, optimise production and make more informed decisions. The addition of these products complements Aptean's enterprise resource planning (ERP) and shop floor control (SFC) offerings for the apparel industry with tools that support the entire apparel merchandise lifecycle from concept to shelf, providing visibility and real-time insights into financial planning, design, purchasing, distribution and delivery.

Pete Sinisgalli, Aptos' CEO, said: "The sale of these solutions to Aptean aligns with our previously announced areas of strategic focus. Aptean shares our passion for innovation and our commitment to strong customer service. With the addition of Aptos' planning and PLM solutions to Aptean's current software offerings, retail and apparel producers have access to a greater range of proven and functionally-rich solutions tailored for their industries."

Stefano Trentino, Founding Partner of Cassiopea Partners, commented: "The sale of Aptos' Planning Division represents a landmark transaction for Cassiopea Partners, having successfully managed an international sell-side mandate, involving a complex multi-jurisdictional business carve-out and further highlighting our global reach and expertise in the software space."

Robert Lees, Managing Partner of Strata Partners, added: "We are delighted to have assisted on this important divestiture. Aptos' Planning Division's impressive team and solutions are an ideal complement to Aptean's existing offering for the apparel industry. We are very pleased to have advised on another transaction in the retail and fashion software sector, as well as having worked seamlessly with our close partners at Cassiopea Partners."

### **About Strata Partners**

Founded in 2002, Strata Partners is an independent corporate finance partnership headquartered in London that provides buy side and sell side mergers & acquisitions advice and capital raising services to technology and science-enabled businesses across the globe. Learn more about Strata at [www.strata-partners.com](http://www.strata-partners.com).



## **About Cassiopea Partners**

Cassiopea Partners is a privately-owned and independent investment banking advisory firm providing advisory services to Italian and international corporations on corporate finance transactions. More information can be found on their websites at [www.cassiopeapartners.com](http://www.cassiopeapartners.com).

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