

PRESS RELEASE**4 May 2023****Strata Partners advises Normec on the acquisition of i2 Analytical**

Strata Partners is delighted to announce that it arranged and acted as exclusive corporate finance adviser to [Normec](#), the European TICC sector consolidator and a portfolio company of private equity firm, Astorg, in relation to the acquisition of i2 Analytical, the UK-market leading provider of environmental, construction materials and food testing services [i2 Analytical](#).

Founded in 2004 by current CEO Les Jones, i2 Analytical has grown to become a best-in-class provider of laboratory testing services, benefiting from state-of-the art laboratories in the UK and Continental Europe, a comprehensive suite of testing capabilities and accreditations, and a rigorous focus on customer service. The acquisition of i2 provides Normec with an entry into the important UK market at scale, while establishing a compelling pan-European capability across attractive environmental and food testing markets.

Commenting, Mark Sargeant, Partner at Strata said: *"We were delighted to arrange and advise on Normec's maiden UK acquisition and to support a combination underpinned by strong strategic and commercial rationale. We wish Normec, Les Jones and the team at i2 Analytical every success in realising the potential of this important and exciting sector transaction"*.

The transaction is Strata's most recent in the laboratory testing space and adds to a track record of more than 25 successfully completed deals across the sector.

About Strata Partners

Founded in 2002, Strata Partners is an independent corporate finance partnership headquartered in London that provides buy side and sell side mergers & acquisitions advice and capital raising services to science-enabled and technology businesses across the globe. Learn more about Strata at www.strata-partners.com

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