

PRESS RELEASE

1st November 2022

Strata Partners advises the shareholders of Roomex on its sale to FLEETCOR

Strata Partners is delighted to announce that it acted as the exclusive financial adviser to the shareholders of Roomex Limited ("Roomex") on its sale to FLEETCOR Technologies, Inc ("FLEETCOR"), a leading global business payments company headquartered in Atlanta, GA, USA and listed on the New York Stock Exchange.

Roomex serves businesses of all sizes by providing a travel and expenses management solution specifically designed for businesses with a large mobile workforce. The acquisition by FLEETCOR will fuel growth into new markets for Roomex, which currently operates in Ireland, the UK and Germany, alongside continued enhancement of its booking and payments solutions and a further extension of its hotel network.

Roomex currently has 600 workforce business customers whose employees have stayed in approximately 50,000 hotels. Roomex was most recently recognised at the Business Travel Awards Europe 2022, being shortlisted in the 'Accommodation Innovation' and 'Payments & Expenses' categories. The company was backed by venture capital firms Frontline Ventures, Harmony Ventures and Molten Ventures, as well as Claret Capital Partners, Enterprise Ireland and numerous angel investors.

Commenting on the transaction, Roomex CEO Garry Moroney said: *"We're delighted to be joining FLEETCOR and to have the opportunity to work closely with their team as we continue our growth in our core markets and expand elsewhere in Europe and the rest of the world. We truly believe that with FLEETCOR we have found the right partner to enable our incredible team to deliver on ambitious growth plans that we've set ourselves."*

"Roomex gives us a very similar workforce lodging business in Europe. It provides us a base of operations, expertise and a hotel network from which we can build out the lodging business across Europe while leveraging the significant client base we already have there," said Ron Clarke, chairman and CEO of FLEETCOR.

About Roomex

Roomex is the travel and expenses platform built for businesses with a mobile workforce. Roomex helps book, manage, pay and analyse all of the accommodation, rail and expenses spend in one place - saving both time and money. Headquartered in Dublin, Ireland with offices in London and Munich, Roomex is on a mission to make workforce travel and spend management as seamless and cost-effective as possible. Learn more at www.roomex.com.

About FLEETCOR

FLEETCOR Technologies, Inc. (NYSE: FLT) is a leading global business payments company that helps businesses spend less by providing innovative solutions that enable and control expense related purchasing and payment processes. The FLEETCOR portfolio of brands automate, secure, digitize and manage payment transactions on behalf of businesses across more than 100



countries in North America, Latin America, Europe, and Asia Pacific. For more information, please visit www.FLEETCOR.com.

About Strata Partners

Founded in 2002, Strata Partners is an independent corporate finance partnership headquartered in London that provides buy side and sell side mergers & acquisitions advice and capital raising services to technology and science-enabled businesses across the globe. Learn more about Strata at www.strata-partners.com.

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