

PRESS RELEASE

28th March 2022

Strata Partners advises Company Watch on its sale to Volaris Group, an operating group of Constellation Software Inc.

Strata Partners is delighted to announce that it acted as the exclusive corporate finance adviser to the shareholders of Company Watch Limited ("Company Watch") on the company's sale to Volaris Group Inc. ("Volaris"), an operating group of Constellation Software Inc. (TSX: CSU).

Founded in 1998, Company Watch is a London-based financial and risk analytics provider headquartered in London with a client base that includes major enterprise clients such as AIG, Allianz, Atradius, the Bank of England, BAE Systems, Barclays, the Cabinet Office, Euler Hermes, HSBC, Interpath, PWC, Rolls Royce, Teneo, Worldpay and Zurich. Company Watch's online platform provides clients the analytics and tools they need to predict future financial risk with great accuracy, enabling better business decisions. Company Watch's latest generation of products is extending the scope of its analytics tools by applying cutting-edge machine learning techniques to new, alternative data sets.

Company Watch had been founder led and owned from inception to 2017, when the current senior management team took over the management of the company. Volaris Group was chosen as the buyer because its proposition of enabling the original founders to exit while providing the company's senior management team with the opportunity and resources to continue to develop and grow the company resonated with all of Company Watch's key stakeholders.

Volaris Group is a buy and hold acquirer of software businesses focused on the long term. It is a subsidiary of Constellation Software Inc., a listed Toronto, Canada-based provider of specialized, mission-critical vertical market software solutions company based in Toronto with over 25,000 employees and generating consolidated revenues exceeding US\$4 billion.

Robert Lees, Managing Partner of Strata Partners, commented: "Strata is delighted to have advised the shareholders of Company Watch on their successful exit to Volaris Group, which has provided the founders with the liquidity they were looking for and the ongoing team with a supportive shareholder who will bring them the investment they need to grow their business."

About Strata Partners

Founded in 2002, Strata Partners is an independent corporate finance partnership headquartered in London that provides buy side and sell side mergers & acquisitions advice and capital raising services to technology and science-enabled businesses across the globe. Learn more about Strata at www.strata-partners.com.

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